


15 January 2010

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
Wellington
New Zealand

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA

TOWER Limited – correction to supplementary dividend amount

TOWER Limited advises that the supplementary dividend payable to non-resident shareholders in relation to the final dividend payable on 2 February 2010 is \$0.0120585 per share. An amended copy of Appendix 7 is attached.



Bronwyn Walsh
Company Secretary
TOWER Limited

Appendix 7 of Listing Rules.

EMAIL: announce@nzx.com

Notice of event affecting securities

NZX Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages) **1**

Full name of Issuer: **TOWER Limited**

Name of officer authorised to make this notice: **Bronwyn Walsh** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **09 369 2201** Contact fax number: **09 369 2160** Date: **15 / 01 / 10**

Nature of event

Tick as appropriate: Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable

Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.

Description of the class of securities: **Ordinary Shares** ISIN: **NZTWRE0001S3**
If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities: **Ordinary shares** ISIN: **NZTWRE0001S3**
If unknown, contact NZX

Number of Securities to be issued following event: **Determined under Dividend Reinvestment Plan** Minimum Entitlement: **n/a** Ratio, e.g. 1 for 2 for

Conversion, Maturity, Call Payable or Exercise Date: **n/a** Treatment of Fractions: **Rounded to nearest whole number**

Enter N/A if not applicable. Tick if pari passu OR provide an explanation of the ranking.

Strike price per security for any issue in lieu of dividend: **97.5% of VWAP over 5 days post Record Date**

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security: **\$0.09** Source of Payment: **Retained profits**

Currency: **NZ\$*** Supplementary dividend details - Listing Rule 7.12.7: **\$0.0120585**

Total monies: **\$ 24.76 million**** Date Payable: **Feb 2, 2010**

Taxation Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price: **\$** Resident Withholding Tax: **\$0.003857** Credits (Give details): **0.0 38571**

Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm For calculation of entitlements: **Jan 15, 2010**

Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **Feb 2, 2010**

Notice Date Entitlement letters, call notices, conversion notices mailed:

Allotment Date For the issue of new securities. Must be within 5 business days of record date.

OFFICE USE ONLY

Ex Date: Security Code:

Commence Quoting Rights: Security Code:

Cease Quoting Rights 5pm:

Commence Quoting New Securities: Security Code:

Cease Quoting Old Security 5pm:

* Shareholders on the Company's Australian register will be paid in AU\$ calculated at the exchange rate on the Record Date
** Estimate based on % of non-resident shareholders at 13 January 2010